

Legislative Committee Minutes
2023 Summer Meetings
Okoboji, Iowa
June 6, 2023, 9:50am
Email: legis@iowarealtors.com

Vice Chair Linda Westergaard called the meeting to order at 9:50am

Vice Chair Linda Westergaard read the Antitrust Statement

Roll Call was taken

Present: Linda Westergaard, Jennifer Jansen, Shaner Magalhaes, Travis Bushaw, Byron Menke, John Dunn, Brad Sanderson, Mike Franey, Diana Symonds, Gerald Sorensen, Jen Stanbrough, Regen Johnson, Ken Clark, Jo Jenkins, Jeff Hefel

Motion to approve the Minutes from 2023 Capitol Conference, 2nd, motion carries

Old Business

New Business

Legislative Recap on IAR website

- HOA discussion - new legislation creates 10 business day timeline for documents and fee charged cannot be more than what it costs to produce or reproduce the document

Potential next steps: HOA rules can't be more resistive than state law

- RE Wholesaling - border communities are seeing this, newer practice, other states like Nebraska have allowed this but say you need to be licensed, some states have banned, attorneys are weary of these in Iowa, wholesaler is not in the chain of title, can be predatory to those who don't understand the equity they have in their home

Jo Jenkins made a motion to approve a joint task force to discuss RE wholesaling, 2nd by Jeff Hefel, motion carries

- Broker Liens - primary deals with commercial transactions, should we have laws here in Iowa on this - no motions
- Delayed presentation of offers - current law states that all offers must be promptly presented, however in some areas there are delayed presentations where all

offers are shown at once, not as they come in, some are doing a bit of both, a result of the market the last few years - no action at this time

- IAR's role in registering on our non-priority legislation/Homebuilders Association legislation - we work with many coalition partners, however, we ended up being the lead on bills we didn't draft or amend - we will look at the priorities from the Homebuilder's at Convention
- Open Discussion

Look at Iowa license law and enforcing it in the future

Time of transfer inspections - inspectors are not being thorough...look at adding photos to inspection report, report bad inspectors to the DNR

Meeting adjourned at 10:50am